

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Guy Henry L (Last) (First) (Middle) 89 SUMMIT AVENUE, SECOND FLOOR (Street) SUMMIT, NJ 07901 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SYNALLOY CORP [SYNL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (Month/Day/Year) 12/16/2021		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/16/2021		M		5,837 (1) (2)	A	\$ 12.75	59,935.072	D	
Common Stock	12/16/2021		M		889 (1)	A	\$ 12.75	7,889	I	By Modern Holdings Incorporated
Common Stock	12/16/2021		A		18 (1)	A	\$ 12.75	154.904	I	UTMA for Child - H. V. Guy
Common Stock	12/16/2021		M		18 (1)	A	\$ 12.75	154.904	I	UTMA for child - H. L. Guy
Common Stock	12/16/2021		A		11 (1)	A	\$ 12.75	147.904	I	UTMA for Child E. K. Guy
Common Stock	12/16/2021		M		11 (1)	A	\$ 12.75	147.904	I	UTMA for Child - G. E. Guy
Common Stock	12/16/2021		M		10,118 (1) (3)	A	\$ 12.75	157,863	I	Investment Advisor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M		5,837		11/30/2021	12/16/2021	Common Stock	5,837.00 (1)	\$ 0	0	D	
Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M		889		11/30/2021	12/16/2021	Common Stock	889.00 (1)	\$ 0	0	I	By Modern Holdings Incorporated
Common Stock	\$ 12.75	12/16/2021		M		18		11/30/2021	12/16/2021	Common Stock	18.00 (1)	\$ 0	0	I	UTMA for Child - H.V. Guy

Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M			18	11/30/2021	12/16/2021	Common Stock	18.00 (1)	\$ 0	0	I	UTMA for Child - H.L. Guy
Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M			11	11/30/2021	12/16/2021	Common Stock	11.00 (1)	\$ 0	0	I	UTMA for Child - E.K. Guy
Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M			11	11/30/2021	12/16/2021	Common Stock	11.00 (1)	\$ 0	0	I	UTMA for Child - G.E. Guy
Subscription Rights (Right to Buy)	\$ 12.75	12/16/2021		M			10,118	11/30/2021	12/16/2021	Common Stock	10,118.00 (1) (3)	\$ 0	0	I	Investment Advisor

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Guy Henry L 89 SUMMIT AVENUE, SECOND FLOOR SUMMIT, NJ 07901	X			

## Signatures

Pauline A Sumner, Power of Attorney for Henry L. Guy		12/27/2021
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On November 30, 2021, the issuer commenced a rights offering pursuant to which the issuer distributed non transferable subscription rights (the "Subscription Rights") to holders of record of its common stock as of 5:00 p.m. New York Time, on November 29, 2021. Each eligible recordholder received one Subscription Right for each share of common stock held of record by such holder as of the record (1) date. Each Subscription Right entitled its holder, subject to certain limitations and conditions, to purchase 0.083768 shares of common stock at a subscription price of \$12.75 per whole share. Holders of Subscription Rights that exercised in full such basic subscription rights were entitled, subject to certain limitations and conditions, to oversubscribe for additional shares of common stock that remained unsubscribed for the rights offering. The rights offering expired on December 16, 2021 and the Company announced the results of the offering on December 17, 2021.

(2) Shares directly acquired by the reporting person as a result of their exercise of subscription rights and oversubscription privilege in connection with the issuer's rights offering.

The Reporting Person is an advisor of Pitco Direct Investment I. Pitco Direct Investment I is the direct beneficial owner of the securities. The Reporting Person disclaims beneficial ownership, within (3) the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the Pitco Direct Investment I shares in which the Reporting Person has no pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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