
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

ASCENT INDUSTRIES CO.

(Name of Issuer)

Common Stock, par value \$1.00 per share

(Title of Class of Securities)

871565107

(CUSIP Number)

CHRISTOPHER MARTIN
JUMANA CAPITAL INVESTMENTS LLC, 1717 St. James Place, Suite 335
Houston, TX, 77056
281-915-2704

RYAN NEBEL
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas
New York, NY, 10019
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/21/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.	871565107
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1	Name of reporting person Jumana Capital Investments LLC
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)

3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization TEXAS	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 385,328.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 385,328.00
11	Aggregate amount beneficially owned by each reporting person 385,328.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 4.1 %	
14	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13D

CUSIP No.	871565107
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1	Name of reporting person Martin Christopher Ross	
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☐ (b)	
3	SEC use only	
4	Source of funds (See Instructions) AF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization UNITED STATES	

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 385,328.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 385,328.00
11	Aggregate amount beneficially owned by each reporting person 385,328.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 4.1 %	
14	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) **Title of Class of Securities:**
Common Stock, par value \$1.00 per share
- (b) **Name of Issuer:**
ASCENT INDUSTRIES CO.
- (c) **Address of Issuer's Principal Executive Offices:**
20 N. MARTINGALE RD, SUITE 430, SCHAUMBURG, ILLINOIS , 60173.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated to read as follows:

The Shares purchased by Jumana Capital were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 385,328 Shares directly owned by Jumana Capital is approximately \$4,367,825, excluding brokerage commissions.

Item 5. Interest in Securities of the Issuer

- (a) Item 5(a) is hereby amended and restated to read as follows:

The aggregate percentage of Shares reported owned by each person named herein is based on 9,368,002 Shares outstanding as of August 4, 2025, which is the total number of Shares outstanding as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 6, 2025.

As of the date hereof, Jumana Capital directly beneficially owned 385,328 Shares, constituting approximately 4.1% of the Shares outstanding.

Mr. Martin, as the Manager of Jumana Capital, may be deemed to beneficially own the 385,328 Shares owned by Jumana Capital, constituting approximately 4.1% of the Shares outstanding.

The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer that he or it does not directly own. Each Reporting Person disclaims beneficial ownership of the Shares that he or it does not directly own.

- (c) Item 5(c) is hereby amended and restated to read as follows:

The transactions in securities of the Issuer by the Reporting Persons during the past 60 days are set forth in Exhibit 1 and are incorporated herein by reference. All of such transactions were effected in the open market unless otherwise noted therein.

(e) Item 5(e) is hereby amended and restated to read as follows:

As of October 21, 2025, the Reporting Persons ceased to beneficially own more than 5% of the outstanding Shares.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit:

1 - Transactions in Securities.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Jumana Capital Investments LLC

Signature: /s/ Christopher R. Martin

Name/Title: Christopher R. Martin, Manager

Date: 10/23/2025

Martin Christopher Ross

Signature: /s/ Christopher R. Martin

Name/Title: Christopher R. Martin

Date: 10/23/2025

Transactions in the Securities of the Issuer During the Past 60 Days

<u>Nature of the Transaction</u>	<u>Securities Purchased/(Sold)</u>	<u>Price Per Security(\$)*</u>	<u>Price Range (\$)</u>	<u>Date of Purchase/Sale</u>
<u>JUMANA CAPITAL INVESTMENTS LLC</u>				
Purchase of Common Stock	565	11.8792	-	09/03/2025
Sale of Common Stock	(600)	12.5100	-	09/09/2025
Purchase of Common Stock	2,500	12.2870	12.1741 - 12.3717	09/10/2025
Sale of Common Stock	(28,006)	12.5501	12.5500 - 12.6460	09/10/2025
Sale of Common Stock	(1,229)	12.5216	12.5214 - 12.5500	09/16/2025
Sale of Common Stock	(2,468)	12.5815	-	09/17/2025
Sale of Common Stock	(7,303)	12.5929	-	09/18/2025
Purchase of Common Stock	489	12.5340	-	09/19/2025
Sale of Common Stock	(23,000)	12.8437	12.8292 - 12.8581	09/19/2025
Sale of Common Stock	(831)	13.0362	13.0153 - 13.0900	09/22/2025
Purchase of Common Stock	2,500	12.7100	-	09/24/2025
Purchase of Common Stock	2,500	12.7315	-	09/25/2025
Purchase of Common Stock	5,000	12.8744	-	09/30/2025
Sale of Common Stock	(9,630)	12.8670	12.8599 - 12.8939	10/01/2025
Purchase of Common Stock	2,500	12.3800	-	10/06/2025
Purchase of Common Stock	3,500	12.1700	-	10/09/2025
Purchase of Common Stock	2,972	12.1642	12.1600 - 12.1867	10/10/2025
Purchase of Common Stock	2,500	12.1200	-	10/14/2025
Sale of Common Stock	(938)	12.2000	-	10/17/2025
Sale of Common Stock	(89,761)	11.9753	11.9566 - 12.0550	10/21/2025
Sale of Common Stock	(3,973)	11.9623	11.9618 - 11.9633	10/22/2025

* The price reported in column Price Per Security (\$) is a weighted average price if a price range is indicated in column Price Range (\$). These securities were purchased or sold in multiple transactions at prices between the corresponding price ranges in the applicable row. The Reporting Persons undertake to provide the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of securities purchased or sold at each separate price.