## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | 2. Issuer Name and Tickler or Trading Symbol              |                                     |  |  |            |            | Relationship of Reporting Person(s) to Issuer     (Check all applicable) |                     |   |                       |  |  |  |
|--|---|-------------------------------------|--|--|------------|------------|--|---------------------|---|-----------------------|--|--|--|
| Bowie Gregory B.                         | e Gregory B.  Synalloy Corporation SYNC                   |                                     |  |  |            |            | Director   |                     |   | 10% Owner             |  |  |  |
|  |   |                                     |  |  |            |            | Officer (give  | e title below)      |   | Other (specify below) |  |  |  |
|  |   |                                     |  |  |            |            | Vice President, Finance  |                     |   |                       |  |  |  |
| (Last) (First) (Middle)                  | 3. I.R.S. Identification Reporting Person, if (voluntary) |                                     | 4. State                                       | ement for Trac                             | le Date    | 7. Indiv   | 7. Individual or Joint/Group Filing (Check Applicable Line)              |                     |   |                       |  |  |  |
| PO Box 5627                              | (rolania))  |                                     | 5. If Amendment, Date of Original (Month/Year) |  |            | X          | Form filed by One Reporting Person                                       |                     |   |                       |  |  |  |
| (Street)                                 |   |                                     |  |  |            |            | Form filed by More than One Reporting Person                             |                     |   |                       |  |  |  |
| Spartanburg, SC 29304                    |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
| (City) (State) (Zip)                     |   | 1                                   | Table I ¾                                      | Non-Derivat                                | ive Securi | ties Acqui | ired, Dispose  | ed of, or Beneficia | lly Owned                                     |                       |  |  |  |
| 1. Title of Security (Instr. 3)          | Transaction Date     (Month/Day/Year)                     | 3. Transaction<br>Code<br>(Instr.8) | n  | 4. Securities<br>or Dispos<br>(Instr. 3, 4 | ed of (D)  | (A)        | 5. Amount of<br>Beneficia<br>End of M                                    | lly Owned at        | 6. Ownership Form: Direct (D) or Indirect (I) |                       | 7. Nature of Indirect Beneficial Ownership |  |  |
|  | Code V Amount (A) or (D)                                  |                                     |  |  |            | Price      | (Instr. 3 and 4) (Instr. 4)  |                     |   | ,                     | (Instr. 4)                                 |  |  |
| Common Stock                             | 10/1/2002   | P                                   |  | 2,000                                      | A          | \$2.10     | 7,100  |                     | I   |                       | IRA  |  |  |
|  |   |                                     |  |  |            |            | 3,050  |                     | D   |                       |  |  |  |
|  |   |                                     |  |  |            |            | 1,738  |                     | I   |                       | 401(k)                                     |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |
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|  |   |                                     |  |  |            |            |  |                     |   |                       |  |  |  |

| FORM 4   | (continued)  | Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                               |   |  |     |  |                    |   |                                  |   |  |  |  |
|--|--|--|-------------------------------|---|--|-----|--|--------------------|---|----------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)   | 4. Transa<br>Code<br>(Instr.8 |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Securities Beneficially Owned at End of Month | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  | Code                          | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |   |  | (Instr. 4)   |  |
| Option<br>(right to<br>buy) 1988<br>Stock<br>Option Plan |  |  |                               |   |  |     |  |                    |   |                                  |   | 45,000   | D  |  |
|  |  |  |                               |   |  |     |  |                    |   |                                  |   |  |  |  |
|  |  |  |                               |   |  |     |  |                    |   |                                  |   |  |  |  |
|  |  |  |                               |   |  |     |  |                    |   |                                  |   |  |  |  |
|  |  |  |                               |   |  |     |  |                    |   |                                  |   |  |  |  |

Explanation of Responses:

| /s/ Gregory M. Bowie            | <b>October 1, 2002</b> |
|---------------------------------|------------------------|
|                                 |                        |
| **Signature of Reporting Person | Date                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.