

(Print or Type Responses)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response...0.5

1. Name and Address of Reporting Person*	2. Issuer Name and Tickler or Trading Symbol						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Bowie Gregory B.							Director			10% Owner			
	Synalloy Corporation SYNC							e title below)		Other (specif	y below)		
						Vice President, Finance							
(Last) (First) (Middle)	3. I.R.S. Identification Reporting Person, i (voluntary)		4. State 10/2/	ement for Tra 2002	de Date	7. Indiv	7. Individual or Joint/Group Filing (Check Applicable Line)						
PO Box 5627	(continuity)			nendment, Da inal (Month/Y		X	Form filed by One Reporting Person						
(Street)							Form filed b	Form filed by More than One Reporting Person					
Spartanburg, SC 29304]				<u> </u>						
(City) (State) (Zip)	Table I ¼ Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr.8)	or Disposed of (D) (Instr. 3, 4 and 5)			(A)	5. Amount of Securities Beneficially Owned at End of Month		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
		Code	v	Amount	(A) or (D)	Price	(Instr. 3	and 4)	(Instr. 4)		(Instr. 4)		
Common Stock	10/2/2002	Р		2,000	A	\$2.15	9,100		I		IRA		
							3,050		D				
							1,738		I		401(k)		
				<u> </u>			<u> </u>						
				<u> </u>			<u> </u>						

FORM 4	(continued)	Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date 4. Transaction Code (Instr.8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		tive ties ed (A) posed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	
Option (right to buy) 1988 Stock Option Plan												45,000	D	

Explanation of Responses:

/s/ Gregory M. Bowie

October 2, 2002 Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 - See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.