FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPRO | VAL | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| hours per response | . 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | | |
|--|---|--|-------------------|--|---------|--|---------------------------------------|--|--------|------------|--|--|--|---|---------------|---|------------|
| 1. Name and Address of Reporting Person * FISHBURN SIBYL N | | | | 2. Issuer Name and Ticker or Trading Symbol SYNALLOY CORP [syn1] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last | i) | (First) | | 3. Date of 05/09/2 | | iest T | ransact | ion (M | Ionth/ | /Day/Yo | ear) | - | Officer (give title below) Other (specify below) | | | | low) |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City | y) | (State) | (Zip) | | | Ta | ible I - | Non-I | Deriva | ative S | ecurit | ies Acquir | ed, Dispos | ed of, or Be | neficially Ow | ned | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | any | eemed tion Date, if h/Day/Year) | | | | 4. Securities (A) or Disp (Instr. 3, 4 a | | ispose | d of (D) E 5) E | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | F | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (Monun) | Day/ 1 | (ear) | Code | e ' | V A | mount | (A) (D) | or | (Instr. 3 and 4) | | (| ` / | (Instr. 4) |
| Common | Stock | | 05/09/2007 | | | | S | | 5, | ,000 | D | \$ 41 5 | 9,015 | | I |) | |
| Common | Stock | | | | | | | | | | | 7 | ,065 | | I | | Spouse (1) |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1 75/1 0 | 2 | 2 | | e.g., puts | , calls | Ĺ | - í | | | | | | 1 4 | 0 D.:C | 0 N1 | 10 | 11 27.4 |
| 1. Title of Derivative Security (Instr. 3) | Conversion Date Execution Date or Exercise (Month/Day/Year) | | | if Transaction N Code of | | Number | | and Expiration Date (Month/Day/Year) of Und | | | 7. Title and of Underly Securities (Instr. 3 and | ing | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially | | | |
| (msu. 3) | Derivative Security | | (Monuli Day) 1 ea | i) (iisti. | 0) | Secu Acq (A) Disp of (I (Inst | urities uired or oosed O) | s I | | (msu. 3 an | 3 and 4) (Instr | | Owned Following Reported Transaction(s (Instr. 4) | Security Direct (I or Indire | (Instr. 4) | | |
| | | | | Code | V | (A) | (D) | Date Exerc | isable | | ration | Title | Amount or Number of Shares | | | | |
| Option (right to buy) | <u>(2)</u> | | | | | | | (| (3) | (| <u>(4)</u> | Common Stock | 7,500 | | 7,500 | D | |

Reporting Owners

| | Relationships | | | | | |
|-----------------------------------|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| FISHBURN SIBYL N | | | | | | |
| | X | | | | | |

Signatures

| Cheryl C. Carter, Power of Attorney for Sibyl N. Fishburn | 05/10/2007 |
|---|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I expressly disclaim beneficial ownership of these securities and filing this report shall not be construed as an admission of my beneficial ownership thereof for purposes of Section 16 of the Securities Act, or otherwise.
- (2) Prices range between 4.65 and 13.625.
- (3) Dates exercisable range between current and 4/25/2012.
- **(4)** Expiration dates range between 4/30/2008 and 4/25/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated Cheryl C. Carter to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Synalloy Corporation. The authority of Cheryl c. Carter under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's ownership of or transactions in securities of Synalloy Corporation, unless earlier revoked in writing. The undersigned acknowledges that Cheryl C. Carter is not assuming, nor is Synalloy Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ Sibyl N. Fishburn

Dated: December 26, 1991