FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	• •					6. Rela	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Wright Murray H.	Synalloy Corporation SYNC					X	Director			10% Owner		
							Officer (give	e title below)		Other (specify	/ below)	
(Last) (First) (Middle)			4. State 9/30/02	ement for Trac	le Date	7. Indiv	idual or Joint/	Group Filing (Ched	:k Applicable Line)			
411 East Franklin Street, 4 th Floor				nendment, Da		x	Form filed b	Form filed by One Reporting Person				
(Street) Richmond, VA 23219-2205		Origi	riai (Moritii/ Fe	:ai)		Form filed by More than One Reporting Person						
(City) (State) (Zip)		Т	able I ¾	Non-Derivat	ive Securi	ties Acqui	red, Dispose	ed of, or Beneficia	lly Owned			
Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8)	1	4. Securities or Dispos (Instr. 3,	ed of (D)	(A)	Beneficia	Beneficially Owned at Form: Direct In End of Month (D) or Be			7. Nature of Indirect Beneficial Ownership	
		Code	V	Amount	(A) or (D)	Price	(Instr. 3	and 4)	(Instr. 4)		(Instr. 4)	
Common Stock	9/30/02	P		400	A	\$2.03	400			I	By Daughter (Custodial)	
Common Stock	10/01/2002	P		50,000	A	\$2.10	140,000]	D		
							45,000	45,000		I	IRA	

FORM 4	(continued)	Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	Derivative or Exercise Date Code (Instr.8)		le Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	
1994 Non- Employee Directors Stock Option Plan												1,500	D	

Explanation of Responses:

/s/ Cheryl C. Carter-Power of Attorney for Murray H. Wright

October 1, 2002

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.