FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Name and Address of Reporting Person*	Issuer Name and Tickler or Trading Symbol Synalloy Corporation SYNC					6. Relat	Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Wright Murray H.	Syllandy Corporation STNC					X	Director			10% Owner		
							Officer (give	e title below)		Other (specify	y below)	
(Last) (First) (Middle)			4. State	ement for Trac	de Date	7. Indivi	dual or Joint/	Group Filing (Chec	k Applicable L	ine)		
411 East Franklin Street, 4 th Floor				nendment, Da		x	Form filed by One Reporting Person					
(Street) Richmond, VA 23219-2205	Original (Month/Year)						Form filed by More than One Reporting Person					
(City) (State) (Zip)		1	Table I ¾	Non-Deriva	tive Securi	ties Acqui	red, Dispose	d of, or Beneficia	lly Owned			
1. Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8)	n	4. Securities or Dispos (Instr. 3,	ed of (D)	(A)	5. Amount of Beneficia End of M	y Owned at Form: Direct Innth (D) or Be			7. Nature of Indirect Beneficial Ownership	
		Code	V	Amount	(A) or (D)	Price	(Instr. 3	and 4)	(Instr. 4)	,	(Instr. 4)	
							400			I	By Daughter (Custodial)	
Common Stock	10/22/02	P		8,500	A	\$2.9375	148,500			D		
							45,000		I		IRA	
							860			I	By Son (Custodial)	
										_		

FORM 4	(continued)	Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	or Exercise Date Code Derivative Price of Derivative (Month/Day/Year) Code (Instr.8) Securities Acquired (A		tive ties ed (A) posed 3, 4	6. Date Exerc and Expirat (Month/Day	ion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	
1994 Non- Employee Directors Stock Option Plan												1,500	D	

Explanation of Responses:

/s/ Cheryl C. Carter-Power of Attorney for Murray H. Wright

October 23, 2002

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.

POWER OF ATTORNEY RELATING TO SECTION 16 REPORTS

The undersigned hereby constitutes and appoints <u>Cheryl C. Carter</u> and <u>Gregory M. Bowie</u>, and each of them, the true and lawful attorneys-in-fact and agents of the undersigned, with full power of substitution and resubstitution, for and in the name, place and stead of the undersigned, in any and all capacities, to sign any and all reports or amendments thereto required to be filed under Section 16 of the Securities Exchange of 1934, as amended, and the regulations from time to time promulgated thereunder, and to file the same, with any exhibits thereto, with the Securities and Exchange Commission, and the undersigned hereby grants to such attorneys-in-fact and agents, and each of the, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their or his/her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Date: September 3, 2002 /s/ Murray H. Wright

Signature

Murray H. Wright Print Name