## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

|                                       |  |                                     |   | . ,                                      |               |          | 1 ,  |                     |   |               |   |  |  |
|---------------------------------------|--|-------------------------------------|---|--|---------------|----------|--|---------------------|---|---------------|---|--|--|
| Name and Address of Reporting Person* | Issuer Name and Tickler or Trading Symbol     Synalloy Corporation SYNC            |                                     |   |  |               |          | Relationship of Reporting Person(s) to Issuer     (Check all applicable) |                     |   |               |   |  |  |
| Wright Murray H.                      | Cynalicy Corporation   | TOTAL                               |   |  |               | X        | Director   |                     |   | 10% Owner     |   |  |  |
|                                       |  |                                     |   |  |               |          | Officer (give  | e title below)      |   | Other (specif | iy below)   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
| (Last) (First) (Middle)               |  |                                     | 4. State  | ement for Tra                            | de Date       | 7. Indiv | ridual or Joint  | /Group Filing (Ched | ck Applicable I                               | Line)         |   |  |  |
| 411 East Franklin Street, 4 th Floor  |  |                                     | 5. If Amendment, Date of<br>Original (Month/Year) |  |               | x        | Form filed by One Reporting Person                                       |                     |   |               |   |  |  |
| (Street)<br>Richmond, VA 23219-2205   |  |                                     | Origi   | mai (Month/ f                            | ear)          |          | Form filed by More than One Reporting Person                             |                     |   |               |   |  |  |
| (City) (State) (Zip)                  | Table I 1/4 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                     |   |  |               |          |  |                     |   |               |   |  |  |
| 1. Title of Security<br>(Instr. 3)    | Transaction Date     (Month/Day/Year)  | 3. Transaction<br>Code<br>(Instr.8) | n   | 4. Securities<br>or Dispos<br>(Instr. 3, | ed of (D)     | (A)      | 5. Amount of Securities Beneficially Owned at End of Month               |                     | 6. Ownership Form: Direct (D) or Indirect (I) |               | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|                                       |  | Code                                | V   | Amount                                   | (A) or<br>(D) | Price    | (Instr. 3  | and 4)              |   |               | (Instr. 4)  |  |  |
|                                       |  |                                     |   |  |               |          | 400  |                     |   | I             | By Daughter<br>(Custodial)                          |  |  |
| Common Stock                          | 11/21/02   | P                                   |   | 20,000                                   | A             | \$4.50   | 178,500  |                     |   | D             |   |  |  |
|                                       |  |                                     |   |  |               |          | 45,000   |                     |   | I             | IRA   |  |  |
|                                       |  |                                     |   |  |               |          | 860  |                     |   | I             | By Son (Custodial)                                  |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |
|                                       |  |                                     |   |  |               |          |  |                     |   |               |   |  |  |

| FORM 4   | (continued)  | Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |      |  |   |  |                     |   |       |   |   |  |  |  |
|--|--|--|------|--|---|--|---------------------|---|-------|---|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | Derivative or Exercise Date Code Security Price of (Instr.8) |  |      | 5. Number Deriva Securi Acquir or Disp of (D) (Instr. and 5) | tive<br>ties<br>ed (A)<br>posed<br>3, 4 | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month<br>(Instr. 4) | 10. Ownership Form of Derivative Securities Beneficially Owned at End of Month | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  | Code | V  | (A)                                     | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title | Amount or<br>Number of<br>Shares                    |   |  | (Instr. 4)   |  |
| 1994 Non-<br>Employee<br>Directors<br>Stock<br>Option Plan |  |  |      |  |   |  |                     |   |       |   |   | 1,500  | D  |  |
|  |  |  |      |  |   |  |                     |   |       |   |   |  |  |  |
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|  |  |  |      |  |   |  |                     |   |       |   |   |  |  |  |

Explanation of Responses:

/s/ Cheryl C. Carter-Power of Attorney for Murray H. Wright

**November 22, 2002** 

Date

\*\*Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.

Ex-1 Power of Attorney (incorporated by reference to Exhibit to Reporting Person's Form 4 filed October 23, 2002.)