## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Name and Address of Reporting Person*	Issuer Name and Tickler or Trading Symbol     Synalloy Corporation SYNC					6. Relat	Relationship of Reporting Person(s) to Issuer     (Check all applicable)					
Wright Murray H.	Synalloy Corporation				X	Director			10% Owner			
							Officer (give	e title below)		Other (specif	y below)	
(Last) (First) (Middle)				ement for Trac 2 & 12/31/02		7. Indivi	dual or Joint/	Group Filing (Chec	k Applicable L	ine)		
411 East Franklin Street, 4 <sup>th</sup> Floor				nendment, Da		x	Form filed b	Form filed by One Reporting Person				
(Street) Richmond, VA 23219-2205			Origi	riai (MOIIII) re			Form filed by More than One Reporting Person					
(City) (State) (Zip)		1	Γable I ¾	Non-Deriva	tive Secur	ties Acqui	red, Dispose	d of, or Beneficial	ly Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr.8)	n	4. Securities or Dispos (Instr. 3,	ed of (D)	(A)	Beneficia	Amount of Securities Beneficially Owned at End of Month  6. Ownership Form: Direct (D) or Indirect (I)			7. Nature of Indirect Beneficial Ownership	
		Code	V	Amount	(A) or (D)	Price	(Instr. 3	and 4)	(Instr. 4)	)	(Instr. 4)	
Common Stock	12/30/02	P		1,000		\$4.0725						
Common Stock	12/31/02	P		5,500	A	\$4.19	186,000		1	D		
							45,000		I		IRA	
							860		I		By Son (Custodial)	
							400			I	By Daughter (Custodial)	

FORM 4	(continued)	Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			(Instr. 4)	
1994 Non- Employee Directors Stock Option Plan												1,500	D	

Explanation of Responses:

/s/ Cheryl C. Carter-Power of Attorney for Murray H. Wright

\*\*Signature of Reporting Person

**January 2, 2003** 

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.