## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person \*

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| BRAAM                            | RONALI   | H |   | SYNAL  | LOY  | Y C   | ORP [                                      | [synl]   |                           |  |   | X Director   |  | 10%<br>10%   | Owner  |                           |
|----------------------------------|--|---|---|--|--|---|--|--|---------------------------|--|---|--|--|--|--|---------------------------|
| P O BOX 2788 (First) (Middle)    |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2010 |  |  |   |  |  |                           |  | X Officer (give title below) Other (specify below) CEO  |  |  |  |  |                           |
| (Street) CLEVELAND, TN 373202788 |  |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year)   |  |   |  |  |                           |  |   | 6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |                           |
|                                  | (City) (State) (Zip)   |   |   |  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |  |                           |  |   |  |  |  |  |                           |
| ,                                |  |   | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |  | , if   | 3. Tran<br>Code<br>(Instr. 8                              | (A) or Disposed                            |  | Beneficial<br>Reported    |  | t of Securities<br>ly Owned Following<br>Transaction(s) |  | orm:   | 7. Nature of Indirect Beneficial   |  |                           |
|                                  |  |   |   | (Month/Day/ Year)  |  | ear)  | Code                                       | e V  | Amo                       | ount (A) o   |   | (Instr. 3 and 4)   |  | 0  | Direct (D)<br>r Indirect<br>()<br>(Instr. 4) | Ownership<br>(Instr. 4)   |
| Common                           | Stock  |   | 09/10/2010  |  |  |   | S  |  | 1,52                      | 24 D   | \$<br>8.6756  | 0  |  | I  |  | Spouse<br>401(k)<br>Trust |
| Common                           | Stock  |   |   |  |  |   |  |  |                           |  |   | 56,874   |  | I  | )  |                           |
| Common                           | Stock  |   |   |  |  |   |  |  |                           |  |   | 12,805   |  | I  |  | 401(k)<br>Trust           |
|                                  |  |   | Table II -  |  |  |   |  | conforn  | taine<br>n disp<br>oispos | d in this olays a c  | form are nurrently varently                             | not require<br>alid OMB (  | on of inform<br>ed to respo<br>control nu  | ond unless th  |  | 1474 (9-02)               |
| 1 7541 6                         | 2  | 2 | 24 D 1  | (e.g., puts,   | calls  | Ĺ   | rrants,                                    | 1  |                           |  | T   | . 1 A  | 0 D.:C   | 0 Nl   | 110  | 11 27-4                   |
| Security                         | 2. 3. Transaction Onversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Ye |   |   | if Transaction No Code of Of Code Of C |  | of<br>Deri<br>Secu<br>Acq<br>(A)<br>Disp<br>of (I<br>(Ins | ivative<br>urities<br>uired<br>or<br>posed | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amoun of Underlying Securities (Instr. 3 and 4) |   | Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Beneficial Ownership (Instr. 4)              |                           |
|                                  |  |   |   | Code   | v  | (A)   | (D)  | Date<br>Exercis  |                           | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |                           |
| Option<br>(right to<br>buy)      | (1)  |   |   |  |  |   |  | (2   | )                         | (3)  | Commo<br>Stock  | ()   |  | 31,800   | D  |                           |

### **Reporting Owners**

|   | Relationships |              |         |       |  |
|---|---------------|--------------|---------|-------|--|
| Reporting Owner Name / Address                            | Director      | 10%<br>Owner | Officer | Other |  |
| BRAAM RONALD H<br>P O BOX 2788<br>CLEVELAND, TN 373202788 | X             |              | CEO     |       |  |

# **Signatures**

| Cheryl C. Carter, Power of Attorney for Ronald H. Braam |  |
|---|--|
|   |  |

| Signature of Reporting Person | Date |
|-------------------------------|------|
| Evalenation of Despenses      |      |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Exercise price range between \$4.65 and \$9.96 per share.
- (2) Dates exercisable range from current to 2/3/2015.
- (3) Expiration dates range between 4/25/2012 and 2/3/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated Cheryl C. Carter to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Synalloy Corporation. The authority of Cheryl c. Carter under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's ownership of or transactions in securities of Synalloy Corporation, unless earlier revoked in writing. The undersigned acknowledges that Cheryl C. Carter is not assuming, nor is Synalloy Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ Ronald H. Braam

Dated: August 30, 2002