## FORM 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b)

☐ Form 3 Holdings Reported

☐ Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response...1.0

1. Name and Address of Reporting Person*	2. Issuer Name and Tic			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
Oxner Glenn R.	Synalloy Corporation	X	Director		10% Owne	r							
							Officer (give title below)		Other (spe	cify below)			
(Last) (First) (Middle) PO Box 434	3. I.R.S. Identification No Reporting Person, if a (Voluntary)		4. Statemen		n/Year	7. l	ndividual or Joint/Group Filing	(Check Appli	cable Line)				
	(Voluntary)		5. If Amend	lment, Date (Month/Yea		X Form filed by One Reporting Person							
(Street) Greenville, South Carolina 29602			Oligiliai	(IVIOTILIT/Tea			Form filed by More than On-	e Reporting P	erson				
(City) (State) (Zip)		Table I ¾	Non-Deriva	tive Secur	ities Acquired	ed, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	Transaction Date     (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securitie or Dispo- (Instr. 3,	(A)	E	Amount of Securities Beneficially Owned at End of Month	6. Ownershi Form: Din (D) or Indirect (I	ect	7. Nature of Indirect Beneficial Ownership				
			Amount	(A) or (D)	Price	7. Individua  X Form Form Form  5. Amount Beneficia End of N	Instr. 3 and 4)	(Instr. 4)	,	(Instr. 4)			
Common Stock							20,000	D	)				

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)		Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr.8)	5. Numbe Derivat Securit Acquire or Disp of (D) (Instr. 3 and 5)	ive ies ed (A) osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1994 Non- Employee Directors Stock Option Plan	\$4.65	4/25/02	A	1,500		4/25/02	4/25/2012	Common Stock	1,500		13,500	D	

Explanation of Responses:

**Cheryl C. Carter** 

**January 6, 2003** 

\*\*Signature of Reporting Person

/s/ Cheryl C. Carter, Power of Attorney for Glenn R. Oxner

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).