FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

☐ Form 3 Holdings Reported

☐ Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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Name and Address of Reporting Person*	2. Issuer Name and Tick					6. R	elationship of Reporting Pers (Check all applicable)		r		
Wright Murray H.	Synalloy Corporation S	SYNC				X	Director		10% Owner	r	
		Table I ½ Non-Derivative Search (Instr. 8) 4. Statement for Non-December 2002 5. If Amendment, Original (Month) Table I ½ Non-Derivative Search (Instr. 3, 4 and 5)				Officer (give title below)			Other (specify below)		
(Last) (First) (Middle) 411 East Franklin Street, 4 th Floor	3. I.R.S. Identification No Reporting Person, if a				n/Year	7. In	ndividual or Joint/Group Filing	(Check Applic	cable Line)		
	(Voluntary)	5. If Amendment, Date of			X Form filed by One Reporting Person						
(Street) Richmond, VA 23219-2205			Original	(MOHIII) Fea	")	Form filed by More than One Reporting Person					
(City) (State) (Zip)		Table I ¾	Non-Deriva	tive Secur	ities Acquired	, Disp	oosed of, or Beneficially Ow	ned/			
1. Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	Code	or Dispos	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			mount of Securities eneficially Owned at nd of Month	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Price	(lı	nstr. 3 and 4)		(Instr. 4)		
Common Stock							186,000	D			
Common Stock							45,000	I		IRA	
Common Stock							860	I		By Son (Custodial)	
Common Stock							400	I		By Daughter (Custodial)	

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

FORM 5 (continued)		Table II ` Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr.8)	5. Number Derivation Security Acquired for Displayed for (D) (Instr. and 5)	tive ties ed (A) bosed	6. Date Exer and Expira (Month/Da	ation Date	ble 7. Title and Amount of Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
1994 Non- Employee Directors Stock Option Plan	\$4.65	4/25/02	A	1,500		4/25/02	4/25/2012	Common Stock	1,500		3,000	D		

Explanation of Responses:

Cheryl C. Carter

January 6, 2003

**Signature of Reporting Person

/s/ Cheryl C. Carter, Power of Attorney for Murray H. Wright

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, s ee Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).