| FORM 4 | 4 |
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| Check this box if no |
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| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Response | es) | | - | | | | | | | | |
|----------------------------------------|----------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------|--------------------|---|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------------------------------------|------------------------------------------------|-------------------------|
| 1. Name and Address of TERRY JAMES W | 2. Issuer Name and Ticker or Trading Symbol SYNALLOY CORP [synl] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) HOLLINGSWOR VERDAE BLVD., | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/11/2011 | | | | | | Officer (give title below) | Other (specify | below) |
| GREENVILLE, SO | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | | | Execution Date, if any | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership of Indired Form: Beneficia | Beneficial |
| | | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | | 08/11/2011 | | А | | 1,124 | А | \$ 10.009 | 1,624 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|----------------------------------------------------------------|-------------|------------------|--------------------|------------|----|------------|------------------------------|-------------------------------------|---------------|--------------|------------|--------------|----------------|-------------|------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exercisable | | 7. Title and | | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transactio | on | Numł | lumber and Expiration Date A | | Amount of D | | Derivative | Derivative | Ownership | of Indirect | |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | vative | | Securities (1 | | (Instr. 5) | Beneficially | Derivative | Ownership | |
| | Derivative | | | | | Secur | curities | | (Instr. 3 and | | | Owned | Security: | (Instr. 4) | |
| | Security | | | | | Acqu | ired | | | 4) | | | Following | Direct (D) | |
| | | | | | | (A) o | ſ | | | | | | Reported | or Indirect | |
| | | | | | | Dispo | sed | | | | | | Transaction(s) | (I) | |
| | | | | | | of (D) |) | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | (Instr. 3, | | | | | | | | | |
| | | | | | | 4, and | 4, and 5) | | | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Data | Expiration | | or | | | | |
| | | | | | | | | Date Expiration Exercisable Date | 1 | Title | Number | | | | |
| | | | | | | | | Exercisable | Date | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|------------------------------------------------------------------------------------------------------|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| TERRY JAMES W JR HOLLINGSWORTH FUNDS, INC. 123 VERDAE BLVD., SUITE 104 GREENVILLE, SC 29607 | Х | | | | | | |

Signatures

| Cheryl C. Carter, Power of Attorney for James W. Terry, Jr. | 08/15/2011 |
|-------------------------------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Power of Attorney Relating to Section 16 Reports

This Statement confirms that the undersigned has authorized and designated Cheryl C. Carter and Richard D. Sieradzki, and each of them, the true and lawful attorneys-in-fact and agents of the undersigned, with full power of substitution and resubstitution, for and in the name, place and stead of the undersigned, in any and all capacities, to sign any and all reports or amendments thereto required to be filed under Section 16 of the United States Securities and Exchange Act of 1934, as amended, and the regulations from time to time promulgated thereunder, and to file the same, with any exhibits thereto, with the Securities and Exchange Commission, and the undersigned hereby grants to such attorneys-in-fact and agents, and each of them full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirm all that said attorneys-in-fact and agents, or any of them, or their or his/her substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The undersigned acknowledges that neither Cheryl C. Carter nor Richard D. Sieradzki is assuming, nor is Synalloy Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ James W. Terry, Jr.

Dated: August 2, 2011